

Policy and Resources Committee - Policy Initiative Fund 2022/23 to 2025/26

| Budget | 2022/23 | | 2023/24 | 2024/25 | 2025/26 |
|--|-------------|--|-------------|-------------|-------------|
| Initial budget | £ 1,200,000 | | £ 1,200,000 | £ 1,200,000 | £ 1,200,000 |
| Uncommitted balance brought forward from 2021/22 | £ 137,307 | | £ - | £ - | £ - |
| Unspent balances deferred from 2021/22 | £ 869,049 | | £ - | £ - | £ - |
| Unspent balances in 2021/22 returned to Fund | £ 203,536 | | £ - | £ - | £ - |
| | £ - | | £ - | £ - | £ - |
| | £ - | | | | |
| Revised Budget | £ 2,409,892 | | £ 1,200,000 | £ 1,200,000 | £ 1,200,000 |

| Date | Name | 2022/23 Bid | 2022/23 Actual | 2023/24 Bid | 2024/25 Bid | 2025/26 Bid |
|----------|--|-------------|----------------|-------------|-------------|-------------|
| 07/07/16 | London Councils Summit | £ 16,000 | £ - | | | |
| 22/02/18 | Sponsorship of Wincott Awards | £ 4,000 | £ 4,000 | | | |
| 07/06/18 | City of London Corporation - Engagement with Strategy World Economic Forum (WEF) | £ 76,339 | £ 16,969 | | | |
| 05/07/18 | Events Partnership with The Strand Group, King's College London | £ 35,787 | £ 22,000 | | | |
| 17/10/19 | City Week 2020 Event Sponsorship | £ 25,000 | £ 25,000 | | | |
| 20/02/20 | Future.Now - Application for Funding | £ 17,000 | £ 1,000 | | | |
| 20/02/20 | Sports Engagement Events & Initiatives (Tokyo 2020 Games) | £ 30,236 | £ 29,808 | | | |
| 11/06/20 | British Foreign Policy Group | £ 17,000 | £ - | | | |
| 24/09/20 | Commitment to UN Sustainable Development Goals | £ 29,450 | £ 550 | | | |
| 21/01/21 | Support for Innovate Finance | £ 100,000 | £ 100,000 | £ 150,000 | | |
| Urgency | Investment Support Membership | £ 367,000 | £ - | £ 183,000 | | |
| 18/02/21 | Commonwealth Enterprise and Investment Council: Renewal of Strategic Partnership | £ 20,000 | £ 20,000 | | | |
| 08/04/21 | Standing International Forum of Commercial Courts | £ 50,000 | £ 50,000 | £ 50,000 | | |
| 06/05/21 | Options to Promote Supplier Diversity | £ 17,000 | £ 11,067 | | | |
| 08/07/21 | Voluntary Carbon Markets | £ 4,806 | £ 4,750 | | | |
| 08/07/21 | Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign | £ 70,000 | £ 19,850 | | | |
| 16/11/21 | Sports Engagement Update | £ 75,000 | £ 28,071 | £ - | £ - | |
| 16/12/21 | Impact Investment Institute Membership (III) | £ 87,000 | £ - | £ 113,000 | £ 100,000 | |
| 20/01/22 | Summit on Impact Investing | £ 100,000 | £ 93,505 | | | |
| 17/02/22 | Franco-British Young Leaders' Programme - Gala Dinner 2022 | £ 20,000 | £ 165 | | | |
| 17/02/22 | Support for Financial and Literacy Inclusion Campaign | £ 75,000 | £ 75,000 | | | |
| 17/02/22 | Commonwealth Games Baton Relay Celebrations | £ 70,000 | £ 29,980 | | | |
| 05/05/22 | Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM | £ 130,000 | £ 65,000 | £ 130,000 | £ 200,000 | |
| 13/06/22 | The Beckett Pageant For London | £ 10,918 | £ 10,918 | | | |
| Urgency | CFIT | £ 500,000 | £ 283,450 | | | |
| Urgency | Support for Task Force to delivery Code of Conduct for Environment, Social and Governace (ESG) Ratings Providers | £ 58,000 | £ - | | | |
| Urgency | Enhancing the impact of Col's US workstreams through a permanent US presence | £ 60,000 | £ 2,967 | | | |
| Urgency | Crypto AM Summit & Awards | £ 50,000 | £ 50,000 | | | |
| 15/12/22 | Vision 2030 – laying the foundations for the success of UK Financial & Professional Services | £ 30,000 | | | | |
| | | | | | | |
| | Total Allocations | £ 2,145,536 | 944,049.81 | £ 626,000 | £ 300,000 | £ - |
| | Balance Remaining | £ 264,356 | | £ 574,000 | £ 900,000 | £ 1,200,000 |

Bids for Committee's Approval: 19 January 2023

| | | | | |
|--|---|-----------|-----------|-----------------------|
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| Total Balance if pending bids are approved | | £ 264,356 | £ 574,000 | £ 900,000 £ 1,200,000 |

| | Multi Year PIF Bids | 2022/23 Bid | 2023/24 Bid | 2024/25 Bid | 2025/26 Bid |
|----------|---|-------------|-------------|-------------|-------------|
| | Multi Year PIF Allocation | 730,000 | £ 726,000 | £ 600,000 | £ 600,000 |
| 24/09/20 | Commitment to UN Sustainable Development Goals | £ 10,000 | | | |
| 21/01/21 | Support for Innovate Finance | £ 250,000 | £ 150,000 | | |
| 18/02/21 | Commonwealth Enterprise and Investment Council - Renewal of Strategic Partnership | £ 20,000 | | | |
| Urgency | Investment Support Membership | £ 183,000 | £ 183,000 | | |
| 08/04/21 | Standing International Forum of Commercial Courts | £ 50,000 | £ 50,000 | | |
| 16/12/21 | Impact Investment Institute Membership (III) | £ 87,000 | £ 113,000 | £ 100,000 | |
| 05/05/22 | Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM | £ 130,000 | £ 130,000 | £ 200,000 | |
| | | | | | |
| | Total Multi Year Allocations | £ 730,000 | £ 626,000 | £ 300,000 | £ - |
| | Multi Year PIF Allocation Balance | - | £ 100,000 | £ 300,000 | £ 600,000 |

Bids for Committee's Approval: 19 January 2023

| | | | | |
|--|---|-----|-----------|---------------------|
| - | - | - | - | - |
| - | - | - | - | - |
| Total Balance if pending bids are approved | | £ - | £ 100,000 | £ 300,000 £ 600,000 |